

Term Contract

University Address	Information
The University of Tennessee Purchasing Department 5723 Middlebrook Pike Knoxville , TN 37921	Date: 07/29/2008 Contract No: 4600001912 Validity Date From: 07/01/2005 Validity Date To: 06/30/2009 Payment Terms: Within 30 days Due net Delivery Terms: U.T. Destination Buyer: Sharon Mount Phone: 865-974-3105 Fax: 865-974-2973 Framework Order #: N/A
Vendor Address	
Vendor No 1037976 HARTFORD LIFE & ACCIDENT INSURANCE TWO POINT ROYAL OFFICE BUILDING 4550 NORTH POINT PARKWAY ALPHARETTA GA 30022	

Item	QTY	UM	Material/Description	Price Per Unit	Net Amount
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NOTICE OF CONTRACT EXTENSION

ORIGINAL VALIDITY PERIOD: 7/1/05 THROUGH 6/30/08

VALIDITY PERIOD: 7/1/08 THROUGH 6/30/09

EXTENSIONS: One (1) Add'l Period of One (1) Year Each Upon Written Mutual Agreement

VENDOR CONTACTS AS LISTED:

CONTACT FOR JOHN HILDRETH INSURANCE (UT BROKER)

John Hildreth, 10259 Kingston Pike, #A
 Knoxville, TN 37922
 Ph: 691-4652; Fax 694-0362
 email: jhildreth@hildrethins.com

CONTACT FOR COWAN BENEFIT SERVICES (TBR BROKER)

Matt Cowan, 113 Seaboard Ln Ste C170
 Franklin, TN 37067
 Ph: 800-457-1463; Fax: 615-327-8192
 Email: mcowan@cowanbenefit.com

00001	1	LOT	LONG TERM DISABILITY INSURANCE	0.01	0.01
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FOR ALL REGULAR FULL-TIME EMPLOYEES OF THE UNIVERSITY OF TENNESSEE AND THE TENNESSEE BOARD OF REGENTS SCHOOLS PER THE PREVIOUSLY SUBMITTED BID DOCUMENTS.

*****THE UNIVERSITY OF TENNESSEE*****

JOHN HILDRETH INSURANCE CO. WILL BE HANDLING THE PLANS FOR THE UNIVERSITY OF TENNESSEE AT THE ADDRESS LISTED BELOW:
 JOHN HILDRETH, CLU

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10259 KINGSTON PIKE
 KNOXVILLE, TN 37922

THE UNIVERSITY OF TENNESSEE RATES:

Non-Exempt Employees

- Level 1: .609/\$100
- Level 2: .665/\$100
- Level 3: .856/\$100
- Level 4: 1.09/\$100
- Level 5: .428/\$100

Exempt Employees:

- Level A: .680/\$100
- Level B: .558/\$100
- Level C: .445/\$100

*****TENNESSEE BOARD OF REGENTS*****

MATT COWAN, COWAN BENEFIT SERVICES, WILL BE HANDLING THE PLANS FOR THE TBOR SCHOOLS AT THE ADDRESS LISTED BELOW:

COWAN BENEFIT SERVICES
 113 SEABOARD LANE, SUITE C170
 FRANKLIN, TN 37067

TENNESSEE BOARD OF REGENTS RATES:

Full-Time Exempt Employees:

Monthly Income Benefit

- Option 1: .15
- Option 2: .211
- Option 3: .266

Monthly Annuity Benefit:

- Option 1: .035
- Option 2: .086
- Option 3: .137

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Full-Time Non-Exempt Employees:

- Composite Rates
 Option 1: .52/100
 Option 2: .69/100
 Option 3: .82/100

The following age-banded step rates are optional for TBR non-exempt employees:

- OPTION 1:
 AGE / RATE
 < 30 .13
 30-34 .13
 35-39 .17
 40-44 .24
 45-49 .41
 50-54 .59
 55-59 .78
 60-64 .84
 65+ .84

- OPTION 2:
 AGE / RATE
 < 30 .20
 30-34 .20
 35-39 .29
 40-44 .41
 45-49 .67
 50-54 .97
 55-59 1.29
 60-64 1.40
 65+ 1.40

- OPTION 3:
 AGE / RATE
 < 30 .24
 30-34 .24

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Item	QTY	UM	Material/Description	Price Per Unit	Net Amount
	35-39	.34			
	40-44	.48			
	45-49	.81			
	50-54	1.15			
	55-59	1.52			
	60-64	1.65			
	65+	1.65			

***** NOTICE TO CONTRACTOR*****

In Accordance With General Bid Condition 67 -Summary Of Total Sales, The Contractor Is To Furnish Quarterly Reports, Detailing Total Sales To The University Against This Contract As Well As An Itemized List Of Items Purchased By The University For The Previous Quarter. A Reproducible Form For Your Use In Making The Reports Is Enclosed. Use Additional Sheets of Paper If Necessary.

THIS CONTRACT IS BASED ON THE FOLLOWING:

- 1-Hartford Life & Accident Insurances' Letter Dated 6/26/08.
- 2-Request For Quotation Collective #6000024614 Dated 3/3/05; Add'n #1 and #2.
- 3-John Hildreth/Cowan Benefit Services/Hartfords' Quote #6000024644 Dated 4/28/05.
- 4-General Bid Conditions.
- 5-Special Bid Conditions.

Any questions concerning this contract should be directed to Sharon Mount.

ACCEPTED BY:

The University of Tennessee
J. T. Wade, C.P.M., Director of Purchasing

JTW/SYM/ac