NOTICE OF AWARD

Validity Period: 5/1/2016 to 4/30/2017

This agreement is extended to all University of Tennessee campuses and institutes.

Items listed below will not be purchased at one time but over the term of the agreement.

This agreement is based on: Tennessee SWC #208 and contract #49485.

Parman Energy Corporation
1110 Stuart St
Chattanooga, TN  37406

Supplier Contact: Jeff Ramer, Fuel Sales Representative
Contact Phone: (615) 350-7444
Contact Email: jramer@parmanenergy.com

Any questions regarding this agreement should be directed to jhaun4@tennessee.edu

<table>
<thead>
<tr>
<th>Item</th>
<th>QTY</th>
<th>UM</th>
<th>Material/Description</th>
<th>Price Per Unit</th>
<th>Net Amount</th>
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<tbody>
<tr>
<td>00001</td>
<td>1</td>
<td>LOT</td>
<td>Gasoline &amp; Diesel Fuel - indexed price</td>
<td>500,000.00</td>
<td>500,000.00</td>
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</table>
Each Line item contains the following information:

Region Number
Unit of Measure (UOM)
Number of Gallons purchased (0-4999 or 5000+)
Fuel Type
Price (Mark-up)

The price of fuel is posted daily by the Central Procurement Office at the following web address: http://tn.gov/generalservices/topic/fuel-prices. Pricing of fuel is calculated by adding the Daily posted Fuel price by the contract mark-up price.

To view a copy of SWC #208 click here.

Total Net Amount without Tax USD 500,000.00
SWC# 208 – Gasoline and Diesel Fuel
Contact Information and Special Instructions

Summary/Background Information: This statewide contract covers bulk gasoline and diesel fuels. There are two vendors under SWC 208, Rogers Petroleum, Inc. and Parman Energy Corporation. Contract information is detailed below. This is not a fixed-price contract; it is an indexed price contract similar to SWC 215 – Propane.

State Contract Administrator:
Douglas Whitcomb
Category Specialist
Central Procurement Office
(615) 741-3856
Douglas.Whitcomb@tn.gov

Vendor Contact Information:
List all vendors contact information in the following format:

Company name Rogers Petroleum, Inc.
Contract Number 49486
Vendor Number 0000001023
Name of contact person Tim Pruitt
Position of contact Government Sales Manager
Phone number(s) of contact (423)714-1134
Mailing address of contact P.O Box 1714
Morristown, TN 37816-1714
Email address of contact Tpruitt@rogerspetro.com

Company name Parman Energy Corporation
Contract Number 49485
Vendor Number 0000001126
Name of contact person Kyle Peggram
Position of contact Fuel Sales Representative
Phone number(s) of contact (423)629-3879
Mailing address of contact 1110 Stuart St.
Chattanooga, TN 37406
Email address of contact kpeggram@parmanenergy.com

Contract Period:
Total Number of Years if all Options are exercised: 3
Initial Contract Term with 1 Option for Renewal

- Start Date: May 01, 2016
- Initial End Date: April 30, 2017
- Final End Date: April 30, 2019
Delivery Time (Days):
All items must be delivered within approximately 3 days after receipt of a purchase order (ARO).

Special Instructions:
SWC 208 was awarded by Region. Lines items contain the following information:

- Region Number (See attached region map)
- Unit of Measure (UOM)
- Number of Gallons Purchased (0-4999 or 5000+)
- Fuel Type
- Price (Mark-up)

**EXAMPLE:**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Item ID</th>
<th>Description</th>
<th>Region</th>
<th>UOM</th>
<th>Mark-up</th>
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<tbody>
<tr>
<td>1</td>
<td>1000172530</td>
<td>Red Dye Diesel #2, 5000</td>
<td>Region 1</td>
<td>GA</td>
<td>$0.119</td>
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<tr>
<td></td>
<td></td>
<td>Plus(+) Gallons</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>1000142417</td>
<td>Gasoline, E-10, Unleaded, 0-4999 Gallons</td>
<td>Region 2</td>
<td>GA</td>
<td>$0.339</td>
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</tbody>
</table>

Each region has line items that consist of the fuel type, gallon ranges, and pricing. The pricing for each line item consists of a “mark-up,” which is the delivery fee for the gasoline or diesel fuel product. This price is added to the price of fuel per gallon. Like other fuel pricing, the pricing of gasoline and diesel products is not fixed and fluctuates daily. The price of fuel is posted daily by the Central Procurement Office at the following web address [http://tn.gov/generalservices/topic/fuel-prices](http://tn.gov/generalservices/topic/fuel-prices). Further instructions for how to use SWC 208 are below.

Pricing of Fuel is calculated by adding the Daily Posted Fuel Price by the contract mark-up price.

**EXAMPLE**

(http://tn.gov/generalservices/topic/fuel-prices) + Contract Price (Mark-up) = Total Purchase Price

**Verifying the Fuel Product Price:**

The Procedure for verifying the Daily Commodity Price is as follows:

2. Select the day propane was delivered and record the price per gallon listed in the spreadsheet.
3. Next, go to the Edison contract (49485 or 49486) that lists the region the purchase was made.
4. Record the mark-up price (price on contract) and add it to the price per gallon of fuel on the day of delivery. This will yield the Total Purchase Price.
5. Multiply the Total Purchase Price by the number of gallons of gasoline and diesel fuel product received to derive the total payable amount.
6. Compare this price to the price on the invoice.
Requisition and Purchase Order Generation:
For information on how to create a requisition and/or purchase order please click on the “Agency Upgrade User Guide” link on the following page: [http://tn.gov/generalserv/cpo/for_training.html](http://tn.gov/generalserv/cpo/for_training.html)

Billing and Payment Instructions:
There are no special billing or payment instructions for this contract. Please follow your agency specific rules for billing and payments. The payments terms and be found at supplier.edison.tn.gov
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</tbody>
</table>
STATE OF TENNESSEE, DEPARTMENT OF GENERAL SERVICES
CENTRAL PROCUREMENT OFFICE

Statewide Multi-Year Contract Issued to:

Parman Energy
PO Box 90907
Nashville, TN 37209-0907

Vendor ID: 0000001126

Contract Number: 000000000000000000000049485

Title: SWC 208 Gasoline /Diesel

Start Date : May 01, 2016 End Date: April 30, 2017

Is this contract available to local government agencies in addition to State agencies?: Yes

Purchases by Local Government and Authorized Non-Profit Agencies (SWC) - T500

The purpose of this Invitation to Bid is to establish a source or sources of supply for all state agencies, local governmental agencies within the geographic limits of the State of Tennessee, any private nonprofit institution of higher education charter in Tennessee, and any corporation which is exempted from taxation under 26 U.S.C. Section 501(c) (3) as amended and which contracts with the Department of Mental Health and Mental Retardation to provide services to the public (T.C.A. 33-2-401). Purchases by local governmental agencies, private institutions of higher education, and authorized corporations are optional with those agencies, private institutions of higher education, and corporations and offers to sell to local governmental agencies are optional with the bidder.

Contract Contact Information:

State of Tennessee
Department of General Services, Central Procurement Office
Contract Administrator: Douglas Whitcomb
3rd Floor, William R Snodgrass, Tennessee Tower
312 Rosa L. Parks Avenue
Nashville, TN 37243-1102
Phone:
Fax: 615-741-0684

Line Information
Line 1
Item ID: 1000172497
GASOLINE, ULR, 0-4999 GALLONS, REGION 3, MARK UP= $0.2895
Unit of Measure: GA
Vendor Item/Part #: PARM-SWC208-1

Line 2
Item ID: 1000172498
GASOLINE, ULP, 5000 PLUS(+) GALLONS, REGION 3, MARK UP = $0.0990
Unit of Measure: GA
Vendor Item/Part #: PARM-SWC208-2

Line 3
Item ID: 1000172499
GASOLINE, ULP, 0-4999 GALLONS, REGION 3, MARK UP = $0.2895
Unit of Measure: GA
Vendor Item/Part #: PARM-SWC208-3

Line 4
Item ID: 1000172500
GASOLINE, ULP, 5000 PLUS(+) GALLONS, REGION 3, MARK UP = $0.0990
Unit of Measure: GA
Vendor Item/Part #: PARM-SWC208-4

Line 5
Item ID: 1000172501
GASOLINE, E-10, ULP, 0-4999 GALLONS, REGION 3, MARK UP = $0.2895
Unit of Measure: GA
Vendor Item/Part #: PARM-SWC208-5

Line 6
Item ID: 1000172502
GASOLINE, E-10, ULP, 5000 PLUS(+) GALLONS, REGION 3, MARK UP = $0.0990
Unit of Measure: GA
Vendor Item/Part #: PARM-SWC208-6

Line 7
Item ID: 1000172503
GASOLINE, E-10, UNL, 0-4999 GALLONS, REGION 3, MARK UP = $0.2895
Unit of Measure: GA
Vendor Item/Part #: PARM-SWC208-7

Line 8
Item ID: 1000172504
GASOLINE, E-10, UNL, 5000 PLUS(+) GALLONS, REGION 3, MARK UP = $0.0990
Unit of Measure: GA
Vendor Item/Part #: PARM-SWC208-8

Line 9
Item ID: 1000172505
ETHANOL, E-85, 0-4999 GALLONS, REGION 3, MARK UP = $0.2895
Unit of Measure: GA
Vendor Item/Part #: PARM-SWC208-9

Line 10
Item ID: 1000172506
ETHANOL, E-85, 5000 PLUS(+), GALLONS, REGION 3, MARK UP = $0.0990
Unit of Measure: GA
Vendor Item/Part #: PARM-SWC208-10

Line 11
Item ID: 1000172507
DIESEL, #2, 0-4999 GALLONS, REGION 3, MARK UP = $0.2895
Unit of Measure: GA
Vendor Item/Part #: PARM-SWC208-11

Line 12
Item ID: 1000172508
DIESEL, #2, 5000 PLUS(+), GALLONS, REGION 3, MARK UP = $0.0990
Unit of Measure: GA
Vendor Item/Part #: PARM-SWC208-12

Line 13
Item ID: 1000172509
RED DYE DIESEL #2, 0-4999 GALLONS, REGION 3, MARK UP = $0.2895
Unit of Measure: GA
Vendor Item/Part #: PARM-SWC208-13

Line 14
Item ID: 1000172510
RED DYE DIESEL #2, 5000 PLUS(+), GALLONS, REGION 3, MARK UP = $0.0990
Unit of Measure: GA
Vendor Item/Part #: PARM-SWC208-14

Line 15
Item ID: 1000172511
GASOLINE, ULR, 0-4999 GALLONS, REGION 4, MARK UP = $0.2895
Unit of Measure: GA
Vendor Item/Part #: PARM-SWC208-15

Line 16
Item ID: 1000172512
GASOLINE, ULR, 5000 PLUS(+), GALLONS, REGION 4, MARK UP = $0.0990
Unit of Measure: GA
Vendor Item/Part #: PARM-SWC208-16

Line 17
Item ID: 1000172513
GASOLINE, ULP, 0-4999 GALLONS, REGION 4, MARK UP = $0.2895
Unit of Measure: GA
Vendor Item/Part #: PARM-SWC208-17

Line 18
Item ID: 1000172514
GASOLINE, ULP, 5000 PLUS(+) GALLONS, REGION 4, MARK UP = $0.0990
Unit of Measure: GA
Vendor Item/Part #: PARM-SWC208-18

Line 19
Item ID: 1000172515
GASOLINE, E-10, ULP, 0-4999 GALLONS, REGION 4, MARK UP = $0.2895
Unit of Measure: GA
Vendor Item/Part #: PARM-SWC208-19

Line 20
Item ID: 1000172516
GASOLINE, E-10, ULP, 5000 PLUS(+) GALLONS, REGION 4, MARK UP = $0.0990
Unit of Measure: GA
Vendor Item/Part #: PARM-SWC208-20

Line 21
Item ID: 1000172517
GASOLINE, E-10, UNL, 0-4999 GALLONS, REGION 4, MARK UP = $0.2895
Unit of Measure: GA
Vendor Item/Part #: PARM-SWC208-21

Line 22
Item ID: 1000172518
GASOLINE, E-10, UNL, 5000 PLUS(+) GALLONS, REGION 4, MARK UP = $0.0990
Unit of Measure: GA
Vendor Item/Part #: PARM-SWC208-22

Line 23
Item ID: 1000172519
ETHANOL, E-85, 0-4999 GALLONS, REGION 4, MARK UP = $0.2895
Unit of Measure: GA
Vendor Item/Part #: PARM-SWC208-23

Line 24
Item ID: 1000172520
ETHANOL, E-85, 5000 PLUS(+) GALLONS, REGION 4, MARK UP = $0.0990
Unit of Measure: GA
Vendor Item/Part #: PARM-SWC208-24

Line 25
Item ID: 1000172521
DIESEL, #2, 0-4999 GALLONS, REGION 4, MARK UP = $0.2895
Unit of Measure: GA
Vendor Item/Part #: PARM-SWC208-25

**Line 26**
Item ID: 1000172522
*DIESEL, #2, 5000 PLUS(+) GALLONS, REGION 4, MARK UP = $0.0990*
Unit of Measure: GA
Vendor Item/Part #: PARM-SWC208-26

**Line 27**
Item ID: 1000172523
*RED DYE DIESEL #2, 0-4999 GALLONS, REGION 4, MARK UP = $0.2895*
Unit of Measure: GA
Vendor Item/Part #: PARM-SWC208-27

**Line 28**
Item ID: 1000172524
*RED DYE DIESEL #2, 5000 PLUS(+) GALLONS, REGION 4, MARK UP = $0.0990*
Unit of Measure: GA
Vendor Item/Part #: PARM-SWC208-28

**Line 29**
Item ID:
*L.U.S.T. Tax*
Unit of Measure: EA

**Line 30**
Item ID:
*Federal Excise Tax*
Unit of Measure: EA