NOTICE OF AWARD

VALIDITY PERIOD: 12/1/16 - 11/30/21
EXTENSIONS: 1 - 5 YEAR EXTENSION UPON WRITTEN MUTUAL AGREEMENT

Vendor Contact:
RMS Recovery Management
Connie Robinson
Phone: 630-657-1365
Email: crobinson@rmscollects.com

This agreement is extended to all University of Tennessee campuses and institutes, any state or local governmental entity (including universities), any non-profit entity, and any private school (including higher education) entity in the United States.

Services will be utilized as needed. Selection of provider will be at the sole discretion of each campus.

This agreement is based on the following:
1. Target Pricing response received 11/17/16
2. ESM Bid ID #908, collective #20008168; Addendum #1, 2, 3 & 4

Unless otherwise stated herein, the University’s Standard Terms and Conditions, available at http://purchasing.tennessee.edu/UT_Standard_Terms_&_Conditions.html are incorporated into this Purchase Order as well as those contained in the referenced RFO.
Any questions regarding this agreement should be directed to Jackie Haun – email jhaun4@tennessee.edu

Debt collection Services, system wide, per the collection fee schedule as indicated below:

- Collection of primary placements - 18%
- Collection of secondary placements - 20%
- Litigation of primary placements - 20%
- Litigation of secondary placements - 20%

Payment arrangements will be calculated so that in the case of federal loans, the fund will be made whole. For fees and other debts, a collection fee may be added to the debt.

<table>
<thead>
<tr>
<th>Item</th>
<th>QTY</th>
<th>UM</th>
<th>Material/Description</th>
<th>Price Per Unit</th>
<th>Net Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>00001</td>
<td>1</td>
<td>LOT</td>
<td>Debt collection Services, system wide, per the collection fee schedule as indicated below:</td>
<td>100,000.00</td>
<td>100,000.00</td>
</tr>
</tbody>
</table>

**Total Net Amount without Tax USD**

```
100,000.00
```

Unless otherwise stated herein, the University’s Standard Terms and Conditions, available at http://purchasing.tennessee.edu/UT_Standard_Terms__Conditions.html are incorporated into this Purchase Order as well as those contained in the referenced RFO.

**Signature**

Jackie L. Haun
Seller Requirements:
1. Seller is a third party performing collection services for Federal Perkins Loans for University.

2. Pursuant to Federal Regulation 34 C.F.R., §668.25(c), Seller agrees to comply with all statutory and regulatory provisions applicable to the Title IV functions provided by the Agency. Agency agrees to abide with any special arrangements, agreements, limitations, suspensions, and terminations that apply to Client under Title IV of the HEA. This includes the requirements to use any funds that the Seller (third party servicer) administers under any Title IV, HEA program and any interest or other earning solely for the purposes of that program. 34 C.F.R § 668.25(c)(1).

3. Seller agrees to refer to the Office of Inspector General (OIG) of the Department any information indicating there is a reasonable cause to believe that the Client or an applicant for the Title IV, HEA funds might have engaged in fraud or other criminal misconduct (34 C.F.R. §668.25 (c) (2))

Framework Purchase Order

Information

Date: 12/07/2016
Framework PO #: 5500006811
Payment Terms: within 30 days Due net
Delivery Date: 12/01/2016
F.O.B. U.T. Destination
Buyer: Jackie Haun
Phone: 865-974-3098
Fax: 865-974-2973
Validity Dt: From 12/01/2016 To 11/30/2021
Collective Number: 20008168

Item | QTY | UM | Material/Description | Price Per Unit | Net Amount
--- | --- | --- | --- | --- | ---

Signature ________________________________
4. Seller agrees to return to the institution all records and Title IV funds in the Seller’s possession pertaining to the University’s participation in the program or programs if the Seller or University terminates the contract, if the Seller stops providing services for the administration of a Title IV program, or the Seller files a petition under the Bankruptcy code (34 C.F.R. §668.25(c)(5))

The University of Tennessee conforms to all applicable rules, regulations and relevant orders of the Secretary of Labor. Affirmative action clauses and supporting regulations are incorporated by reference. 41 C.F.R. 60:1,4 sections 60-250.22, 60-741.22 and C.F.R. 61-250.10.